

THIS INSTRUMENT PREPARED WITHOUT BENEFIT OF ABSTRACT BY AND RETURN TO:

EDWARD T. AUTRY
c/o WILLIAMS, McDANIEL, & WOLFE, P.C.
5521 MURRAY AVENUE
MEMPHIS, TN 38119
(901) 767-8200

STATE MS.-DESOTO CO.

MAY 17 10 40 AM '99

BK 352 PG 396
W.E. DAVIS CH. CLK.

QUIT CLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, That DAN E. ROWLAND, for and in consideration of Ten (\$10.00) Dollars, does hereby bargain, sell, remise, release, quit claim and convey unto DAN E. ROWLAND, TRUSTEE OF THE DAN E. ROWLAND LIVING TRUST DATED THE 6th DAY OF October, 1998, the following described real estate, situated and being in the County of DeSoto, State of Mississippi.

Beginning at the northwest corner of the southwest quarter of Section 20, Township 2 South, Range 7 West, DeSoto County, Mississippi; run thence north 84° 30' east (magnetic) along the north line of the southwest quarter of Section 20 for a distance of 1320.0 feet to a stake; thence South 5° 20' east (magnetic) for a distance of 347.2 feet to a stake; thence south 84° 30" west (magnetic) for a distance of 1320.0 feet to a stake in west (magnetic) along the west line of the said Section 20 for a distance of 347.2 feet to a point of beginning and containing 10.52 acres of land, more or less.

Being the same property conveyed to the Grantor and the Grantor's wife, DOROTHY JEAN ROWLAND, by Warranty Deed recorded in Deed Book 188, Page 847, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The Grantor states that the purpose of this Quitclaim Deed is to transfer his entire right, title and interest in and to said real property to the DAN E. ROWLAND LIVING TRUST DATED THE 6th DAY OF October, 1998. The trust is a revocable grantor trust established pursuant to the laws of the State of Mississippi. The Trustee and Successor Trustees are granted all right, power and authority, under Sections 91-9-101 through 91-9-119 of the Mississippi Code of 1972 (including any amendments

thereto) and further have the full discretionary power to purchase, sell, convey, alter, repair, improve, partition and mortgage or otherwise encumber any real estate, and to make and execute any leases thereon for any period, however long, and beyond the term of any trust, and to execute and deliver any deeds, conveyances, mortgages, deeds of trust, transfers and assignments, without the approval of any court, joinder of any beneficiary, and without disclosing any beneficiary of any trust.

In addition, the trust specifically provides that no person dealing with the Trustee in the capacity of purchaser, seller, acquirer, lender, tenant, lessor, lessee, contractant or otherwise shall be bound to inquire into the capacity to act on the part of the Trustee, or into the authority for, or the propriety of, any act thereof, or to see to the application or disposition of any money, or other property, paid, delivered or loaned to the Trustee.

This is a transfer into trust by the Grantor. No actual monetary consideration is given by the Grantor.

The Grantor's spouse, DOROTHY JEAN ROWLAND, joins into this deed for the purpose of conveying any and all right, title and interest she may have in and to the herein described property, including marital rights, to the DAN E. ROWLAND LIVING TRUST.

This trust contains spendthrift provisions.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 6th day of October, 1998.

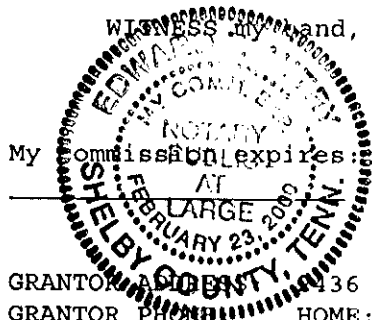
Dorothy Jean Rowland
DOROTHY JEAN ROWLAND

Dan E. Rowland
DAN E. ROWLAND

STATE OF TENNESSEE
COUNTY OF SHELBY

Before me, a Notary Public of said County and State, personally appeared DOROTHY JEAN ROWLAND and DAN E. ROWLAND, the within named bargainors, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that they executed the within instrument for the purposes therein contained.

WITNESS my hand, at office, this 6th day of October, 1998.



Edmund T. Aunty
NOTARY PUBLIC

GRANTOR: 2436 Swinnea Road, Nesbit, MS 38651
GRANTOR PHONE: HOME: (601) 429-0903
OFFICE: (901) 365-9644

GRANTEE ADDRESS: 2436 Swinnea Road, Nesbit, MS 38651
GRANTEE PHONE: HOME: (601) 429-0903
OFFICE: (901) 365-9644